

Preliminary Budget

Budget Overview 3/15

Overview

Facts that can help to understand the budget deficit that the district is facing.

Key Points	2010 compared to 2023
Enrollment:	BHS 2010: 547 BHS 2023: 330 BES 2010: 309 BES: 2023: 260 Total district 2010: 856 Total district 2023: 590
Teaching Staff Cuts (BHS)	Since 2010/2011 to 2022/2023: total of 11 For 2023/2024: 6 (proposed)
Tax increases	Years since 2010 that there were 0% tax increase for district budget: 6 Years since 2010 that there were less than 2% tax increase for district budget: 2
State Aid	State Aid in 2010: \$3,158,318 State Aid in 2023: \$2,531,769 (20% reduction)

Budget discussion specific to 2023/2024

Sources of deficit:

Revenue decreases		
\$	200,000	Maintenance reserve - little replenishment from 22-23 budget would leave \$0 for 24-25
\$	108,200	2 less MD from Hope, 1 less MD and 1 BD from Harmony
\$	207,664	21-22 tuition adj higher than 20-21 - 14 less kids vs paid and \$300 less per student actual
\$	136,600	17 less kids projected for 23-24 offset by \$800 inc/kid
\$	139,738	23-24 state aid cut
<i>Total:</i>	<i>\$792,202</i>	
Expense increases		
\$	300,000	3.2% salary increases
\$	200,000	10% projected benefit increases
\$	50,000	transportation cost increases
<i>Total:</i>	<i>\$550,000</i>	
<i>Overall total:</i>	<i>\$ 1,342,202</i>	

BHS is NOT closing!!